

ABF Sugar's decarbonization targets have been validated by the Science Based Targets initiative (SBTi).

- ABF Sugar has approved science-based emissions reduction targets with SBTi for both near-term (2030) and long-term (2050).
- The science-based net-zero targets include a 90% reduction in scope 1 and scope 2 GHG emissions.
- This validation supports ABF Sugar's long-term commitment to addressing climate change.

London, 15 February December 2024 - ABF Sugar has announced the approval of its near and long-term science-based emissions reduction targets with the Science Based Targets initiative (SBTi). This milestone demonstrates our proactive approach to addressing climate change and mitigating its impacts through our actions.

We are committed to driving significant reductions in our greenhouse gas emissions by setting ambitious near-term and net-zero reduction targets. Our holistic approach to addressing climate change spans across all aspects of our operations, from forestry, land, and agriculture (FLAG) emissions to energy and industry (E&I) emissions from transportation, manufacturing, waste and wastewater. Specifically, we have committed to reducing FLAG emissions from owned (scope 1), purchased sources (scope 2) and indirect (scope 3) with a near-term reduction target of 36.4% by 2030.

Additionally, we aim to reduce our scope 1 and 2 science-based net-zero reduction target of 90% by 2050 and achieve a science-based net-zero reduction of 72% by 2050 for indirect (scope 3) through collaboration with stakeholders along our value chain. Furthermore, our commitment extends to reducing E&I (scope 1 and 2) emissions by 52.1% by 2030 and achieving a science-based net-zero reduction of 90% by 2050. The E&I commitments also include reduction in scope 3 emissions by 30% by 2030 and 90% by 2050. This includes emissions from purchased goods and services, capital goods, fuel- and energy-related activities, upstream transportation and distribution, waste generated in operations, business travel, employee commuting and downstream transportation and distribution.

Paul Kenward, CEO of ABF Sugar, said, *“We have been making significant efforts to reduce our carbon emissions at every stage of the sugar production process. Prioritizing innovation to increase energy efficiency and output while implementing measures to reduce our carbon footprint. But there is still more to do, which is why we are extremely proud that our decarbonization targets have been validated by SBTi, as we continue this crucial journey towards 2030 and net-zero. We look forward to collaborating with our suppliers and customers globally to achieve these targets”.*

Our business is committed to driving CO2 reduction targets across all our divisions, ensuring that each division delivers the required targets. We are also committed to facilitating an ESG orientation by implementing a clear reporting framework in line with current standards.

For more information on ABF Sugar's climate commitments, click [here](#).

ENDS

NOTES TO EDITORS

About ABF Sugar

ABF Sugar is a group of businesses that is part of Associated British Foods plc (ABF), an international ingredients and retail group. We operate across 21 plants in 9 countries and employ approximately 35,000 people.

We produce around 4.5 million tonnes of sugar annually, but our production extends beyond sugar. Through our manufacturing processes, we utilize every part of the sugar cane and sugar beet to create a diverse portfolio of products. This includes ethanol for blending with petrol or for use in alcoholic beverages, animal feed products derived from molasses, betaine, raffinose, and vinasse, ingredients for children's medicine from our horticultural operations, and renewable power generated from surplus electricity sold to local grids, among others.

Our products are sold in various industry sectors, including food and drink, fuels, pharmaceuticals, agriculture and horticulture, power, and energy.

About SBTi

The SBTi is a global body that defines and promotes best practice in science-based target setting. It enables businesses to set ambitious emissions reductions targets in line with the latest climate science and is focused on accelerating companies' efforts around the world to halve emissions before 2030 and achieve net-zero emissions before 2050.